

TELEPHONE CABLES LIMITED
(Under Corporate Insolvency Resolution Process)

Eligibility Criteria for Prospective Resolution Applicants for Submission of Resolution Plan (as approved by the Committee of Creditors under Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016)

S. No.	PARAMETERS	ELIGIBILITY CRITERIA
1	Earnest Money Deposit along with EOI (Refundable)	Rs. 50 Lakhs (In the form of demand Draft or RTGS only)
2	Earnest Money Deposit along with Resolution Plan	Rs. 2.5 Crores (In the form of demand Draft or RTGS or Bank Guarantee only)
3	<p>A. For Body Corporates (Any private limited company or public limited company registered under the Companies Act or Limited Liability Partnership (LLP))/Individuals</p> <p>B. For Financial Institutions/ PE Funds / Trusts/ Asset Reconstruction Companies/Non-Banking Finance Companies/ Alternative Investment Fund other financial Investors</p> <p>C. For Joint Investors/Consortium</p>	<p>Minimum net worth* of INR 100 Crores as per the Latest Audited Annual Accounts.</p> <p>(i) Minimum Assets Under Management (AUM) should not be less than INR 500 Crores in immediately preceding completed financial year including uninvested funds available for deployment.</p> <p>(ii) Further, the funds available for deployment in Indian companies shall not be less than INR 500 Crores</p> <p>In case of a consortium, each member shall meet the minimum net worth requirement proportionately, such that:</p> <p>(i) for a consortium of two (2) members, each member shall have at least 50% of the required net worth;</p> <p>(ii) for three (3) members, each member shall have at least 35% of the required net worth; and</p> <p>(iii) for four (4) members, each member shall have at least 25% of the required net worth.</p> <p><u>A consortium comprising more than four (4) members shall not be permitted.</u></p>

- *In case of Non-availability of Audited/Provisional Financial Statement for FY ending 2025, A Certified Net worth certificate from a Chartered Accountant shall be required, which shall be as of 31st March, 2026.*

- *The Resolution Applicants shall need to submit an undertaking that, their net worth is not eroded between the Last Annual financial statement & date of submission of EOI. It is further intimated that, in case their Net worth gets eroded after submission of EOI, it is the responsibility of RA to disclose the fact to RP within a period of 1 week of such erosion.*
- **The term “net worth” is defined as the aggregate value of the paid-up share capital and all reserves created out of the profits (Securities Premium Account and debit or credit balance of Profit and Loss Account), after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet*
- **A consortium refers to a group of two or more individuals, companies, or governments which work together to attain a common objective. Entities that engage in consortium pool resources; otherwise, they are just responsible for the obligations set out in the consortium's agreement.*